

Minor International: Growth to be fueled by specialised property projects with investment benefits

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An aerial view of Anantara Desaru Coast residences with golf course view. Courtesy image

Minor International says this year there would be growth in Malaysia's residential real estate market, driven by specialised, high-end projects in desirable locations that offer lifestyle benefits in addition to short- and long-term investment benefits.

Micah Tamthai, the company's chief operating officer for lifestyle and real estate, thinks that after the pandemic-induced slowdown in 2020, the local real estate market is on the road to recovery, with an uptick in the volume and value of real estate transactions in 2021 and 2022.

He also believes that high-net-worth investors would become more interested in luxury real estate as a method to hedge against inflation in the present inflationary environment.

"While interest rate hikes and the rising cost of living may remain as headwinds for other segments of the property market, the luxury segment remains resilient, bolstered by pent-up demand, positive macroeconomic sentiment following the election, and the continued reopening of international borders," he said.

Anantara Desaru Coast residences, the company's boutique-branded residential complex in Johor with 20 villas, has attracted strong interest from both domestic and foreign investors, according to Tamthai.

The project's beachfront pool villas were all but two sold or booked last year, and the final three-bedroom terrace and four-bedroom duplex pool villas were completed

"Desaru Coast's rising international profile has fostered its reputation as an up-and-coming tourism and second home destination. With only a handful of beachfront residences remaining for private ownership, Anantara Desaru Coast residences presents a fantastic opportunity for domestic and overseas buyers looking for a luxury hideaway or investment in a sought-after real estate market," he said.

Anantara Desaru Coast residences offers units starting at RM8 million. It features resort amenities, a rental programme, and a prime beachfront position. The neighbouring five-star Anantara Desaru Coast Resort & Villas manages the rental programme.

Beachfront villas with three or four bedrooms have direct access to the flawless white sands of the Desaru Coast, whereas terrace villas have expansive, elevated views of the South China Sea.

The most upscale villas in the collection are four-bedroom duplex villas with two master suites, separate entrances for the lower and upper living areas, and a private wellness room that can be used as an office, a home theatre, or an extra bedroom.

A private infinity pool is available in each of the villas.